

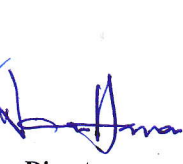




TOSRIFA INDUSTRIES LIMITED



Statement of Financial Position As at 30 September 2018

Particulars	Amount in Taka	
	30 Sep 2018	30 June 2018
Assets		
Non-current assets	3,045,918,699	2,839,617,163
Property, plant and equipment	1,790,732,913	1,800,352,533
Capital work-in-progress	1,252,524,183	1,036,462,941
Intangible assets	2,661,604	2,801,689
Current assets	654,029,977	770,767,811
Advances, deposits and prepayments	125,053,133	142,676,693
Trade and other receivables	85,197,683	71,543,032
Accrued income	2,220,624	13,085,478
Inventories	319,391,728	335,136,272
Cash and cash equivalents	122,166,809	208,326,336
Total assets	3,699,948,676	3,610,384,974
Equity and Liabilities		
Shareholders' equity	2,131,909,681	2,124,722,271
Share capital	631,685,200	631,685,200
Share premium	433,059,200	433,059,200
Retained earnings	529,736,327	522,548,917
Revaluation surplus	537,428,954	537,428,954
Non-current liabilities	725,516,564	692,704,727
Long term loans (secured), net of current portion	709,572,776	676,760,939
Deferred tax liabilities	15,943,788	15,943,788
Current liabilities	842,522,431	792,957,976
Trade and other payables	275,493,437	221,471,559
Provisions for expenses	2,912,803	485,000
Accepted liabilities for machinery	3,330,662	-
Short term loans	549,924,904	553,798,373
Current portion of long term loans	3,091,540	9,935,463
Provision for income tax	-	-
Workers' profit participation and welfare fund	7,769,086	7,267,581
Total equity and liabilities	3,699,948,676	3,610,384,974
NAV per Share (Based on Existing Share)	33.75	33.64
NAV per Share (Considering proposed 5% Bonus Share)	32.14	32.03

 Chairman
  Managing Director
  Director
  Head of Accounts
  Company Secretary




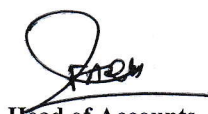
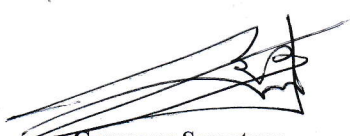
TOSRIFA INDUSTRIES LIMITED

Statement of Profit or Loss and other Comprehensive Income
For the year ended 30 September 2018



NORTHERN TOSRIFA
GROUP

Particulars	Amount in Taka	
	1st July 2018 to 30th September 2018	1st July 2017 to 30th September 2017
Sales revenue (export)	384,201,034	218,179,179
Less: Cost of sales	331,410,667	178,100,352
Gross profit	52,790,367	40,078,827
Less: Operating expenses	42,498,917	22,339,748
General and administrative expenses	25,903,136	13,957,402
Marketing, selling and distribution expenses	16,595,781	8,382,346
Operating profit	10,291,450	17,739,079
Add: Other income	7,032,312	4,688,421
Profit before finance costs	17,323,762	22,427,500
Less: Finance costs	6,792,165	2,904,923
Profit before WPPF	10,531,597	19,522,577
Less: Workers' profit participation and welfare fund	501,505	929,647
Profit before income tax	10,030,092	18,592,931
Less: Income tax expenses	2,842,682	4,613,355
Profit after income tax	7,187,410	13,979,575
Add: Other comprehensive income	-	-
Total comprehensive income	7,187,410	13,979,575
Earnings per Share (EPS)		
EPS (Based on Existing Share)	0.110	0.220
EPS (Considering proposed 5% Bonus Share)	0.108	0.211

 Chairman
  Managing Director
  Director
  Head of Accounts
  Company Secretary

TOSRIFA INDUSTRIES LIMITED

Statement of Changes in Equity
For the year ended 30 September 2018



(Amount in Taka)

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 30 June 2018	631,685,200	433,059,200	522,548,917	537,428,954	2,124,722,271
Total comprehensive income for the period					
Profit	-	-	7,187,410	-	7,187,410
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company:					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	-	-	-
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
Balance as at 30 Sep 2018	631,685,200	433,059,200	529,736,327	537,428,954	2,131,909,681

Statement of Changes in Equity
For the year ended 30 September 2017

(Amount in Taka)

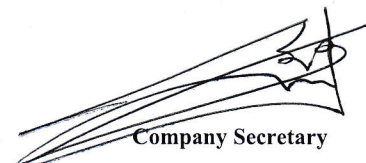
Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 30 June 2017	631,685,200	433,059,200	504,139,336	539,084,944	2,107,968,680
Total comprehensive income for the period					
Profit	-	-	13,979,575	-	13,979,575
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company:					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	-	-	-
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
Balance as at 30 Sep 2017	631,685,200	433,059,200	518,118,911	539,084,944	2,121,948,255


Chairman


Managing Director


Director


Head of Accounts



Company Secretary


TOSRIFA INDUSTRIES LIMITED

Statement of Cash Flows
For the year ended 30 September 2018



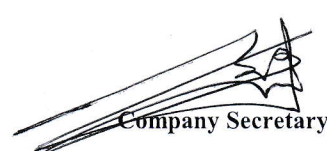
Particulars	Amount in Taka	
	1st July 2018 to 30th Sep 2018	1st July 2017 to 30th Sep 2018
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	370,546,384	240,993,754
Cash receipts from other sources	17,897,166	2,571,520
Cash paid to suppliers, contractors and others	(267,891,106)	(114,370,312)
Finance costs	(6,792,165)	(2,904,923)
Income taxes paid	(2,842,682)	(2,702,942)
Net cash (used in)/generated by operating activities	110,917,597	123,587,097
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for acquisition of property, plant and equipment	(6,436,556)	(9,989,421)
Payments for capital work-in-progress	(216,061,242)	(94,580,130)
Net cash used in investing activities	(222,497,798)	(104,569,551)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from/(repayment of) long term loans	32,811,837	46,786,979
Proceeds from/(payment of) accepted liabilities for machinery	3,330,662	(11,173,188)
Proceeds from/(repayment of) short term loans	(3,873,469)	52,000
Current portion of Long term loan	(6,843,924)	-
Payment of dividend	(4,431)	-
Proceeds from/(refund of) unsuccessful IPO application money	-	(5,200)
Net cash generated by financing activities	25,420,675	35,660,591
D. Net changes in cash and cash equivalents (A+B+C)	(86,159,526)	54,678,138
E. Cash and cash equivalents at the beginning of the year	208,326,336	193,452,258
F. Cash and cash equivalents at the end of the year (D+E)	122,166,809	248,130,396
NOCPs (Based on Existing Share)	1.76	1.96
NOCPs (Considering proposed 5% Bonus Share)	1.67	1.86


Chairman


Managing Director


Director


Head of Accounts


Company Secretary