

TOSRIFA INDUSTRIES LIMITED



Statement of Financial Position As at 31 March 2018

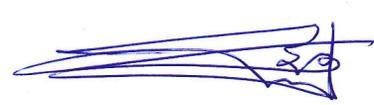
Un-Audited

Particulars	Amount in Taka	
	31 March 2018	30 June 2017
ASSETS		
Non-current assets	2,695,488,018	2,256,047,638
Property, plant and equipment	1,805,255,811	1,265,129,038
Capital work-in-progress	887,255,767	989,318,118
Intangible assets	2,976,440	1,600,482
Current assets	726,872,514	699,369,310
Advances, deposits and prepayments	178,919,457	132,308,738
Trade and other receivables	79,808,623	153,890,622
Accrued income	12,668,397	10,970,356
Inventories	300,433,311	208,747,336
Cash and cash equivalents	155,042,726	193,452,258
Total assets	<u>3,422,360,532</u>	<u>2,955,416,948</u>
EQUITY AND LIABILITIES		
Shareholders' equity	2,077,310,086	2,107,968,680
Share capital	631,685,200	631,685,200
Share premium	433,059,200	433,059,200
Retained earnings	473,480,742	504,139,336
Revaluation surplus	539,084,944	539,084,944
Non-current liabilities	553,493,457	278,529,515
Long term loans (secured), net of current portion	531,470,896	262,585,727
Deferred tax liabilities	22,022,561	15,943,788
Current liabilities	791,556,989	568,918,753
Trade and other payables	103,052,771	145,230,466
Provisions for expenses	25,446	4,296,086
Accepted liabilities for machinery	30,727,498	95,478,192
Short term loans	628,771,702	281,338,961
Current portion of long term loans	16,610,366	26,241,696
Provision for income tax	6,976,121	4,353,795
Workers' profit participation and welfare fund	5,393,085	11,979,557
Total equity and liabilities	<u>3,422,360,532</u>	<u>2,955,416,948</u>
Net asset value per share	<u>32.89</u>	<u>33.37</u>


Managing Director


Director


Chief Financial Officer


Company Secretary

Dated: 27 April 2018
Place: Dhaka

TOSRIFA INDUSTRIES LIMITED



Statement of Profit or Loss and other Comprehensive Income
For the period ended on 31 March 2018

Un-Audited

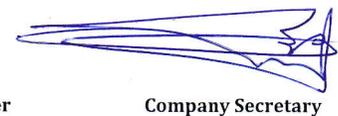
(Amount in Taka)

Particulars	July 17 to Mar 2018	July 16 to Mar 2017	Jan 18 to Mar 2018	Jan 17 to Mar 2017
Sales revenue (export)	874,216,421	835,671,407	281,658,966	257,318,739
Less: Cost of sales	749,650,054	670,064,216	255,999,012	205,863,148
Gross profit	124,566,367	165,607,191	25,659,954	51,455,591
Less: Operating expenses	96,859,790	95,049,470	32,104,456	30,510,403
General and administrative expenses	63,747,328	64,444,242	19,346,099	20,243,502
Marketing, selling and distribution expenses	33,112,462	30,605,228	12,758,357	10,266,902
Operating profit	27,706,577	70,557,722	(6,444,502)	20,945,188
Add: Other income	41,896,801	33,362,911	17,189,554	5,662,902
Profit before finance costs	69,603,378	103,920,633	10,745,052	26,608,090
Less: Finance costs	14,169,767	11,828,269	6,494,819	4,265,731
Profit before WPPF	55,433,611	92,092,364	4,250,233	22,342,359
Less: Workers' profit participation and welfare fund	2,639,696	4,604,618	202,392	1,117,118
Profit before income tax	52,793,915	87,487,746	4,047,841	21,225,241
Less: Income tax expenses	20,283,989	22,050,261	10,709,152	7,061,222
Profit after income tax	32,509,926	65,437,485	(6,661,311)	14,164,019
Add: Other comprehensive income				
Total comprehensive income	32,509,926	65,437,485	(6,661,311)	14,164,019
Earnings per share				
Basic earnings per share (face value BDT 10.00)	0.51	1.04	(0.11)	0.22


Managing Director


Director


Chief Financial Officer


Company Secretary

Dated: 27 April 2018
Place: Dhaka

Statement of Changes in Equity
For the period from 1 July 2017 to 31 March 2018

Un-Audited

(Amount in Taka)

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 1 July 2017	631,685,200	433,059,200	484,129,466	541,193,941	2,090,067,807
Total comprehensive income for the period					
Profit	-	-	32,509,926	-	32,509,926
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company:					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	(63,168,520)	-	(63,168,520)
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
Balance as at 31st March 2018	<u>631,685,200</u>	<u>433,059,200</u>	<u>453,470,872</u>	<u>541,193,941</u>	<u>2,059,409,213</u>

(Amount in Taka)

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 1 July 2016	631,685,200	433,059,200	494,494,205	541,193,941	2,100,432,545
Total comprehensive income for the period					
Profit	-	-	65,437,485	-	65,437,485
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company:					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	(75,802,224)	-	(75,802,224)
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
Balance as at 31st March 2017	<u>631,685,200</u>	<u>433,059,200</u>	<u>484,129,466</u>	<u>541,193,941</u>	<u>2,090,067,807</u>


Managing Director


Director


Chief Financial Officer


Company Secretary

Dated: 27 April 2018
Place: Dhaka

TOSRIFA INDUSTRIES LIMITED

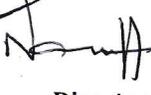


Statement of Cash Flows
For the period ended on 31 March 2018

Un-Audited

Particulars	(Amount in Taka)	(Amount in Taka)
	July 2017 to Mar 2018	July 2016 to Mar 2017
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	948,298,420	1,082,841,379
Cash receipts from other sources	40,198,758	19,552,687
Cash paid to suppliers, contractors and others	(524,930,335)	(502,721,349)
Cash paid for operating exp	(379,387,641)	(339,800,405)
Finance costs	(14,169,767)	(11,828,269)
WPPF Paid	(9,226,168)	(6,432,510)
Income taxes paid	(11,582,890)	(27,536,185)
Net cash (used in)/generated by operating activities	49,200,378	214,075,348
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for acquisition of property, plant and equipment	(19,317,369)	(58,646,428)
Payments for capital work-in-progress	(460,079,990)	(395,050,680)
Payments for acquisition of intangible assets	(1,646,990)	(151,650)
Net cash used in investing activities	(481,044,349)	(453,848,758)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from/(repayment of) long term loans	268,885,170	(6,437,511)
Proceeds from/(payment of) accepted liabilities for machinery	(64,750,695)	-
Proceeds from/(repayment of) short term loans	262,099,813	104,745,281
Current portion of long term loan	(9,631,330)	-
Payment of dividend	(63,168,520)	(75,802,224)
Net cash generated by financing activities	393,434,438	22,505,546
D. Net changes in cash and cash equivalents (A+B+C)	(38,409,532)	(217,267,864)
E. Cash and cash equivalents at the beginning of the year	193,452,258	586,270,943
F. Cash and cash equivalents at the end of the year (D+E)	155,042,726	369,003,079
Net operating cash flow per share	0.78	3.39


Managing Director


Director


Chief Financial Officer


Company Secretary

Dated: 27 April 2018
Place: Dhaka