

TOSRIFA INDUSTRIES LIMITED



STATEMENT OF FINANCIAL POSITION

As at 31st December 2016

	As at 31st Dec 2016 BDT	As at 30 June 2016 BDT
ASSETS		
A. Non-current assets	1,789,616,240	1,374,270,684
Property, plant and equipment	1,234,691,046	1,211,662,868
Capital work-in-progress	553,478,051	160,810,324
Intangible assets	1,447,144	1,797,492
B. Current assets	867,480,625	1,074,644,924
Advances, deposits and prepayments	99,341,956	82,104,115
Trade and other receivables	191,386,871	250,774,035
Accrued income	13,034,787	1,110,551
Inventories	207,070,473	154,385,280
Cash and cash equivalents	356,646,538	586,270,943
C. Total assets (A+B)	2,657,096,865	2,448,915,608
EQUITY AND LIABILITIES		
D. Shareholders' equity	2,075,903,788	2,100,432,546
Share capital	631,685,200	631,685,200
Share premium	433,059,200	433,059,200
Retained earnings	469,965,447	494,494,205
Revaluation surplus	541,193,941	541,193,941
E. Non-current liabilities	58,695,388	43,615,769
Long term loans, net of current portion	45,356,315	36,319,832
Deferred tax liabilities	13,339,073	7,295,937
F. Current liabilities	522,497,690	304,867,293
Trade and other payables	218,305,256	125,251,250
Provisions for expenses	23,392	4,141,819
Accepted Liability machine	77,440,000	-
Short term loans	195,585,260	114,846,830
Current portion of long term loans	13,304,012	24,333,741
Provision for income tax	7,725,434	23,234,308
Provision for WPPF&WF	10,114,335	13,059,345
G. Total equity and liabilities (D+E+F)	2,657,096,865	2,448,915,608
Net Asset Value Per Share	32.86	33.25


Managing Director


Director


Company Secretary


Chief Financial Officer

TOSRIFA INDUSTRIES LIMITED



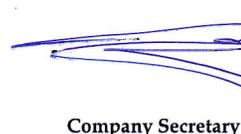
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period from 1 July 2016 to 31 December 2016

	1 July 2016 to 31 Dec 2016	1 July 2015 to 31 Dec 2015	1 Oct 2016 to 31 Dec 2016	1 Oct 2015 to 31 Dec 2015
	BDT	BDT	BDT	BDT
Sales revenue (export)	578,352,668	636,289,236	383,481,561	213,434,475
Less: Cost of sales	464,201,068	547,420,806	315,474,547	177,641,513
Gross profit	114,151,600	88,868,430	68,007,014	35,792,962
Less: Operating expenses				
General and administrative expenses	44,200,740	35,526,553	29,714,481	16,063,276
Marketing, selling and distribution expenses	20,338,326	11,853,294	10,382,956	7,525,643
	64,539,066	47,379,847	40,097,438	23,588,919
Operating profit	49,612,534	41,488,583	27,909,577	12,204,043
Add: Other income	27,700,008	44,226,618	17,069,211	33,623,178
Profit before financial expenses	77,312,542	85,715,201	44,978,787	45,827,221
Less: Financial expenses	7,562,538	8,013,535	4,030,083	4,191,252
Profit after financial expenses	69,750,005	77,701,666	40,948,704	41,635,969
Less: Workers' profit participation and welfare fund	3,487,500	3,885,083	2,047,435	2,081,798
Profit before income tax	66,262,505	73,816,583	38,901,269	39,554,171
Less: Income tax expenses	14,989,039	19,463,788	7,150,897	10,826,348
Profit after income tax	51,273,466	54,352,795	31,750,373	28,727,823
Number of ordinary share	63,168,520	63,168,520	63,168,520	63,168,520
Basic earnings per share (face value BDT 10)	0.81	0.86	0.50	0.45


Managing Director


Director


Company Secretary


Chief Financial Officer

TOSRIFA INDUSTRIES LIMITED



STATEMENT OF CHANGES IN EQUITY For the period from 1 July 2016 to 31 December 2016

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 30 June 2016	631,685,200	433,059,200	494,494,204	541,193,941	2,100,432,545
Total comprehensive income	-	-	51,273,466	-	51,273,466
Profit	-	-	-	-	-
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company	-	-	-	-	-
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	(75,802,224)	-	(75,802,224)
Cash dividend	-	-	-	-	-
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
Balance as at 31 December 2016	631,685,200	433,059,200	469,965,446	541,193,941	2,075,903,787

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 30 June 2015	590,360,000	433,059,200	438,803,585	557,205,243	2,019,428,028
Total comprehensive income	-	-	54,352,795	-	54,352,795
Profit	-	-	-	-	-
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company	-	-	-	-	-
Issue of ordinary shares	-	-	-	-	-
Share premium	41,325,200	-	(41,325,200)	-	-
Stock dividend	-	-	(29,518,000)	-	(29,518,000)
Cash dividend	-	-	14,756,662	(14,756,662)	-
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
Balance as at 31 December 2015	631,685,200	433,059,200	437,069,842	542,448,581	2,044,262,823


Managing Director


Director


Company Secretary

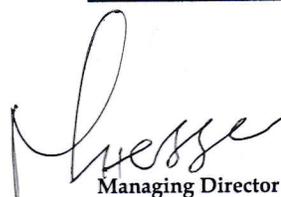

Chief Financial Officer

TOSRIFA INDUSTRIES LIMITED



STATEMENT OF CASH FLOWS
For the period from 1 July 2016 to 30 September 2016

	July to Dec 2016	July to Dec 2015
	<u>BDT</u>	<u>BDT</u>
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	637,739,832	611,996,708
Cash receipts from other sources	15,775,772	38,690,097
Cash paid to suppliers, contractors and others	(224,207,187)	(264,410,739)
Cash paid for operating exp	(328,792,673)	(263,193,821)
Financial expenses	(7,562,538)	(8,013,535)
WPPF & WF paid	(6,432,510)	(6,508,783)
Income taxes paid	(24,454,776)	(39,672,420)
Net cash flow from operating activities	62,065,921	68,887,507
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for acquisition of property, plant and equipment	(44,317,794)	(52,474,629)
Payments for capital work-in-progress	(315,227,727)	(90,700,231)
Payments for acquisition of intangible assets	-	(135,000)
Net cash used in investing activities	(359,545,521)	(143,309,860)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from/(payment of) long term loan	19,926,471	(19,453,882)
Curent portion of Long term Loan	(11,029,729)	15,590,692
Proceeds from/(payment of) accepted liabilities for machinery	-	(11,292,067)
Proceeds from/(payment of) short term loan	80,738,429	1,693,426
Interest receipt from IPO SND A/C	-	-
Proceeds from issue of ordinary shares	-	-
Proceeds from share premium	-	-
Interest income	-	-
Payment of dividend	-	(29,518,000)
Payment of unclaimed IPO application money	-	-
Net cash flow from financing activities	89,635,170	(42,979,831)
Net changes in cash and cash equivalents (A+B+C)	(207,844,429)	(117,402,184)
Cash and cash equivalents at the beginning of the period/year	586,270,943	851,049,869
Cash and cash equivalents at the end of the period/year	378,426,514	733,647,685
Net Operating Cash Flow Per Share	0.98	1.09


Managing Director


Director


Company Secretary


Chief Financial Officer