

TOSRIFA INDUSTRIES LIMITED



STATEMENT OF FINANCIAL POSITION As at March 31, 2016

	Un-Audited	
	March'31, 2016 Amount (Tk.)	Dec'31, 2015 Amount (Tk.)
PROPERTY & ASSETS		
A. Non-Current Assets:	1,314,399,460	1,289,546,243
Property, Plant & Equipment	1,203,874,921	1,196,698,171
Capital Work-in-progress	108,551,872	90,700,231
Intangible Assets	1,972,667	2,147,841
B. Current Assets:	1,066,589,340	1,083,537,327
Advances, Deposits & Prepayments	44,873,223	22,873,576
Trade & Others Receivables	108,226,206	111,289,198
Accrued Income	14,176,910	5,536,521
Inventories	237,278,330	210,190,347
Cash and Cash Equivalents	662,034,671	733,647,685
C. Total Property & Assets (A+B)	2,380,988,800	2,373,083,570
EQUITY & LIABILITIES		
D. Shareholders Equity:	2,074,154,605	2,044,262,824
Share Capital	631,685,200	631,685,200
Share Premium	433,059,200	433,059,200
Retained Earnings	466,961,624	437,069,843
Revaluation Surplus	542,448,581	542,448,581
E. Non-Current Liability:	63,650,970	49,528,007
Long Term Loan (Secured), net of current portion	63,650,970	49,528,007
F. Current liabilities	243,183,225	279,292,739
Trade and Others Payables	93,403,954	118,330,278
Provisions for Expenses	14,219,375	8,994,420
Accepted Liability for Machinery	-	11,958,691
Short Term Loans	85,291,312	79,971,470
Current Portion of Long Term Loans	7,399,265	22,631,692
Provision for Income Tax	31,740,614	28,220,289
Workers' Profit Participation & Welfare Fund	11,128,705	9,185,899
G. Total Liabilities & Shareholders' Equity (D+E+F)	2,380,988,800	2,373,083,570
Net Asset Value Per Share	32.84	32.36


Managing Director


Director


Company Secretary


Chief Financial Officer

Corporate Office : 4/2 A, Plot-49 & 57, 135, Gopalpur, Munnu Nagar, Tongi, Gazipur, Bangladesh. Tel : +88-02-9817461-63, Fax : +88-02-9817743

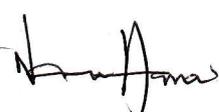
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STATEMENT OF COMPREHENSIVE INCOME
For the 1st quarter ended March 31, 2016

Particulars	Un-Audited	
	Jan to Mar 2016 Amount (Tk.)	Jan to Mar 2015 Amount (Tk.)
Sales Revenue (Export)	337,084,501	436,808,397
Less : Cost of Sales	263,070,244	340,109,578
Gross profits	74,014,257	96,698,819
Less: General and Administrative Expenses	20,363,806	26,939,052
Less: Marketing , Selling & Distribution expenses	18,748,681	28,947,522
Operating Profit	34,901,769	40,812,245
Add: Other Income	11,083,375	7,036,927
Profit before Financial expenses	45,985,144	47,849,172
Less: Financial Expenses	7,129,037	5,083,325
Profit after Financial Expenses	38,856,107	42,765,847
Less: Workers' Profit Participation & Welfare Fund	1,942,805	2,036,469
Profit before Income Tax	36,913,302	40,729,378
Less: Income Tax Expenses	7,021,520	14,255,282
Profit for the Year	29,891,782	26,474,096
Earnings Per Share (EPS)		
Basic Earnings Per Share (Face Value Tk. 10)	0.47	0.77
Re-Stated Earnings Per Share	0.47	0.42


Managing Director


Director


Company Secretary


Chief Financial Officer

TOSRIFA INDUSTRIES LIMITED



STATEMENT OF CHANGES IN EQUITY
For the 1st quarter ended March 31,2016

Un-Audited

Particulars	Share capital	Retained earnings	Share Premium	Revaluation Reserve & Surplus	Total
Period ended : March 31' 2016					
Balance as on December 31, 2015	631,685,200	437,069,843	433,059,200	542,448,581	2,044,262,823
Net profit for the period		29,891,782			29,891,782
Balance as on March 31,2016	631,685,200	466,961,625	433,059,200	542,448,581	2,074,154,605
Year Ended: December. 31, 2015					
Balance as on December. 31,2014	344,698,000	348,800,155	40,000,000	557,205,243	1,290,703,397
Net Profit for the Year	-	135,062,213	-	-	135,062,213
Issue of Ordinary Share	245,662,000	-	-	-	245,662,000
Share Premium	-	-	393,059,200	-	393,059,200
Transfer from Revaluation Surplus	-	14,756,662	-	(14,756,662)	-
Dividend Issue (Stock)	41,325,200	(41,325,200)	-	-	-
Dividend Issue (Cash)	-	(29,518,000)	-	-	(29,518,000)
Adjustment of Over-provision of tax in prior year	-	9,294,013	-	-	9,294,013.00
Balance as on December 31,2015	631,685,200	437,069,843	433,059,200	542,448,581	2,044,262,823


Managing Director


Director


Company Secretary

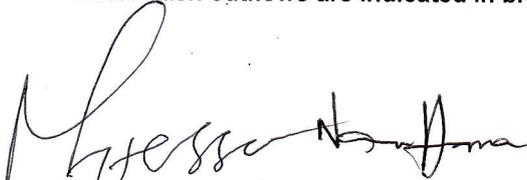

Chief Financial Officer

STATEMENT OF CASH FLOWS

For the 1st quarter ended March 31, 2016

	Un-Audited	
	Jan to Mar 2016 Amount (Tk.)	Jan to Mar 2015 Amount (Tk.)
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Customers	340,147,493	500,353,805
Cash received from non operating income	2,442,986	7,036,927
Cash Paid to Suppliers	(228,524,927)	(287,612,714)
Operating expenses paid	(111,035,822)	(140,348,710)
Finance cost	(7,129,037)	(5,083,325)
Income tax paid	(3,501,194)	(1,548,415)
Net cash flow from operating activities	(7,600,502)	72,797,567
B CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(17,928,882)	(21,989,204)
Purchase of Software and Application	-	-
Capital work in progress	(38,002,846)	-
Net cash used in investing activities	(55,931,728)	(21,989,204)
C CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash (Paid) / Received for Loan Term Loan	14,122,963	13,698,653
Cash (Paid) / Received for current portion of Loan Term Loan	(15,232,427)	(21,123,000)
Loan received / (Paid) from Bank (Accepted liability for machinery)	(11,958,691)	6,433,768
Cash Received/ (Paid) from Short Term Loan	5,297,217	(40,392,906)
Liability for Unclaimed IPO Application Money	(243,967)	-
Liability for Unclaimed Dividend	(88,504)	-
Net cash flow from financing activities	(8,103,408)	(41,383,485)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(71,635,638)	9,424,878
Cash & Cash Equivalents at the beginning of the year	733,647,685	96,040,712
Cash & Cash Equivalents at the end of the year	662,012,047	105,465,590
The above balance consists of the followings:		
Cash in hand	697,749	501,994
Cash at bank	661,336,922	104,963,596
	662,034,671	105,465,590
Net Operating Cash Flow Per Share	(0.12)	2.11

Note: Cash outflows are indicated in brackets.


Managing Director


Director


Company Secretary


Chief Financial Officer