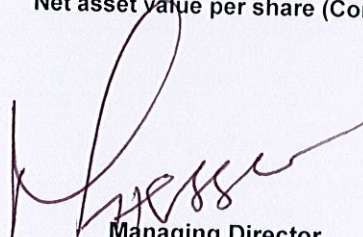


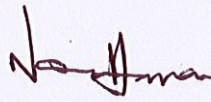
TOSRIFA INDUSTRIES LIMITED

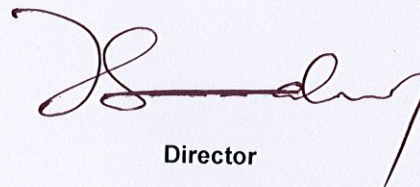
TOSRIFA INDUSTRIES LIMITED
Statement of Financial Position
As at 31 December 2021

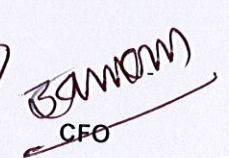


| Particulars | Un- Audited | |
|---|----------------------|----------------------|
| | Amount in Taka | |
| | 31 December 2021 | 30 June 2021 |
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 3,140,083,776 | 3,119,755,761 |
| Intangible assets | 3,138,638,953 | 3,118,150,404 |
| | 1,444,823 | 1,605,357 |
| Current assets | 1,927,298,069 | 1,284,843,924 |
| Advances, deposits and prepayments | 74,389,296 | 87,611,636 |
| Trade and other receivables | 529,741,320 | 320,137,909 |
| Accrued income | - | 16,486,800 |
| Inventories | 1,290,167,475 | 713,550,946 |
| Cash and cash equivalents | 32,999,978 | 147,056,633 |
| Total assets | 5,067,381,845 | 4,404,599,685 |
| Equity and Liabilities | | |
| Shareholders' equity | 1,942,770,863 | 1,946,820,983 |
| Share capital | 663,269,460 | 663,269,460 |
| Share premium | 433,059,200 | 433,059,200 |
| Retained earnings | 310,812,966 | 314,863,086 |
| Revaluation surplus | 535,629,237 | 535,629,237 |
| Non-current liabilities | 1,093,574,690 | 1,195,561,115 |
| Long term loans (secured), net of current portion | 979,432,571 | 1,087,952,967 |
| Deferred tax liabilities | 114,142,119 | 107,608,148 |
| Current liabilities | 2,031,036,291 | 1,262,217,587 |
| Trade and other payables | 707,819,708 | 567,068,822 |
| Provisions for expenses | 13,084,744 | 488,750 |
| Short term loans | 1,175,931,510 | 602,126,688 |
| Current portion of long term loans | 121,728,653 | 82,447,239 |
| Provision for income tax | - | - |
| Workers' profit participation and welfare fund | 12,471,676 | 10,086,088 |
| Total equity and liabilities | 5,067,381,845 | 4,404,599,685 |
| Net asset value (NAV) per share | 29.29 | 29.35 |
| Net asset value per share (Considering 2.5% Stock) | 28.58 | 28.64 |


Managing Director
MH


Director
NH


Director


CFO


Company Secretary

Dated: 30 January 2022
Place: Dhaka

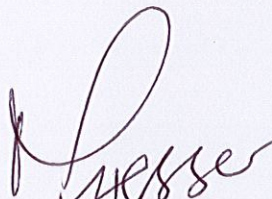
TOSRIFA INDUSTRIES LIMITED

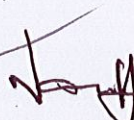



TOSRIFA INDUSTRIES LIMITED
Statement of Profit or Loss and other Comprehensive Income
For the 2nd Quarter Ended on 31 December 2021

Un- Audited

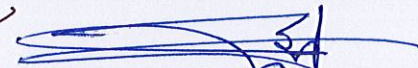
| Particulars | Amount in Taka | | | |
|--|-------------------------------------|-------------------------------------|--|--|
| | 1st July 2021 to 31st December 2021 | 1st July 2020 to 31st December 2020 | 1st October 2021 to 31st December 2021 | 1st October 2020 to 31st December 2020 |
| Sales revenue (export) | 2,117,833,400 | 1,427,266,616 | 1,220,905,589 | 693,056,929 |
| Less: Cost of sales | 1,915,254,188 | 1,268,442,807 | 1,118,552,852 | 613,392,306 |
| Gross profit | 202,579,212 | 158,823,810 | 102,352,737 | 79,664,623 |
| Less: Operating expenses | 113,699,278 | 99,168,325 | 49,583,436 | 46,633,864 |
| General and administrative expenses | 43,989,825 | 45,206,473 | 24,139,261 | 23,154,803 |
| Marketing, selling and distribution expenses | 69,709,453 | 53,961,852 | 25,444,175 | 23,479,062 |
| Operating profit | 88,879,935 | 59,655,484 | 52,769,301 | 33,030,759 |
| Add: Other income | 9,601,563 | 35,170,643 | 1,168,852 | 15,184,244 |
| Profit before finance costs | 98,481,498 | 94,826,127 | 53,938,153 | 48,215,002 |
| Less: Finance costs | 48,384,132 | 61,132,955 | 25,684,603 | 30,122,839 |
| Profit before WPPF | 50,097,366 | 33,693,171 | 28,253,551 | 18,092,163 |
| Less: Workers' profit participation and welfare fund | 2,385,589 | 1,604,437 | 1,345,407 | 861,532 |
| Profit before income tax | 47,711,777 | 32,088,735 | 26,908,143 | 17,230,632 |
| Less: Income tax expenses | 18,598,424 | 17,242,878 | 8,599,252 | 9,248,567 |
| Current tax expense | 12,064,453 | 9,011,405 | 5,375,143 | 5,285,646 |
| Deferred tax expense | 6,533,971 | 8,231,473 | 3,224,109 | 3,962,921 |
| Profit after income tax | 29,113,353 | 14,845,857 | 18,308,892 | 7,982,064 |
| Add: Other comprehensive income | - | - | - | - |
| Total comprehensive income | 29,113,353 | 14,845,857 | 18,308,892 | 7,982,064 |
| Earnings per share | | | | |
| Basic earnings per share (Existing Share) | 0.44 | 0.22 | 0.28 | 0.12 |
| Earning per share (Considering 2.5% stock) | 0.428 | 0.218 | 0.269 | 0.117 |


Managing Director
MH


Director
NH


Director


CFO


Company Secretary

Dated: 30 January 2022
Place: Dhaka

TOSRIFA INDUSTRIES LIMITED



TOSRIFA INDUSTRIES LIMITED
Statement of Changes in Equity
For the 2nd Quarter Ended on 31st December 2021

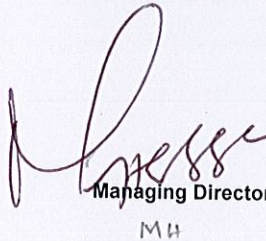
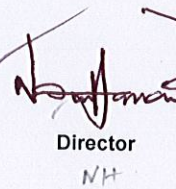
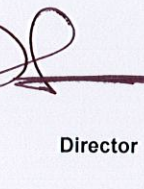

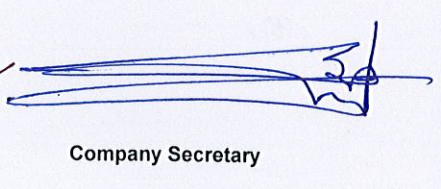
Un- Audited
(Amount in Taka)

| Particulars | Share capital | Share premium | Retained earnings | Revaluation surplus | Total |
|--|---------------|---------------|-------------------|---------------------|---------------|
| Balance as at 01 July, 2021 | 663,269,460 | 433,059,200 | 314,863,086 | 535,629,237 | 1,946,820,983 |
| Total comprehensive income for the period | | | | | |
| Profit | - | - | 29,113,353 | - | 29,113,353 |
| Other comprehensive income | - | - | - | - | - |
| Transactions with owners of the Company: | | | | | |
| Issue of ordinary shares | - | - | - | - | - |
| Share premium | - | - | - | - | - |
| Stock dividend | - | - | (16,581,736.50) | - | (16,581,737) |
| Cash dividend | - | - | (16,581,736.50) | - | (16,581,737) |
| Transfer from revaluation surplus to retained earnings | - | - | | | - |
| Balance as at 31st December 2021 | 663,269,460 | 433,059,200 | 310,812,966 | 535,629,237 | 1,942,770,863 |

TOSRIFA INDUSTRIES LIMITED
Statement of Changes in Equity
For the 2nd Quarter Ended on 31st December 2020

(Amount in Taka)

| Particulars | Share capital | Share premium | Retained earnings | Revaluation surplus | Total |
|--|---------------|---------------|-------------------|---------------------|---------------|
| Balance as at 01 July, 2020 | 663,269,460 | 433,059,200 | 272,085,984 | 535,629,237 | 1,904,043,881 |
| Total comprehensive income for the period | | | | | |
| Profit | - | - | 14,845,857 | - | 14,845,857 |
| Other comprehensive income | - | - | - | - | - |
| Transactions with owners of the Company: | | | | | |
| Issue of ordinary shares | - | - | - | - | - |
| Share premium | - | - | - | - | - |
| Stock dividend | - | - | - | - | - |
| Cash dividend | - | - | - | - | - |
| Transfer from revaluation surplus to retained earnings | - | - | | | - |
| Balance as at 31st December 2020 | 663,269,460 | 433,059,200 | 286,931,841 | 535,629,237 | 1,918,889,738 |

 Managing Director
 Director
 Director
 CFO
 Company Secretary

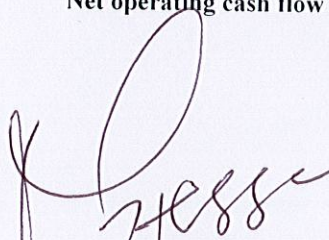
Dated: 30 January 2022
Place: Dhaka

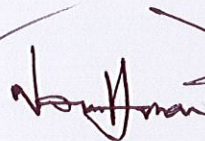
TOSRIFA INDUSTRIES LIMITED



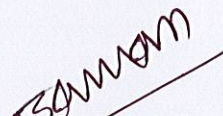
TOSRIFA INDUSTRIES LIMITED
Statement of Cash Flows
For the 2nd Quarter Ended on 31st December 2021

| Particulars | Un-Audited | |
|---|-----------------------------------|-----------------------------------|
| | Amount in Taka | |
| | 1st July 2021- 31st December 2021 | 1st July 2020- 31st December 2020 |
| A. CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash receipts from customers | 1,908,229,988 | 1,258,829,673 |
| Cash receipts from other sources | 26,068,718 | 32,133,161 |
| Cash paid to suppliers, contractors and others | (2,419,207,104) | (1,187,292,068) |
| Finance costs | (48,384,132) | (61,132,955) |
| Income taxes paid | (12,064,453) | (9,011,405) |
| Net cash (used in)/generated by operating activities | (545,356,982) | 33,526,407 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Payments for acquisition of property, plant and equipment | (73,263,672) | (35,368,859) |
| Payments for capital work-in-progress | - | - |
| Payments for acquisition of intangible assets | - | - |
| Net cash used in investing activities | (73,263,672) | (35,368,859) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from/(repayment of) long term loans | (108,520,396) | 169,585,196 |
| Proceeds from/(payment of) accepted liabilities for machinery | - | - |
| Proceeds from/(repayment of) short term loans | 573,804,822 | (134,230,528) |
| Current portion of Long term loan | 39,281,414 | (12,165,905) |
| Interest income | 19,645 | 30,044 |
| Payment of dividend | (21,486) | (4,918) |
| Proceeds from/(refund of) unsuccessful IPO application money | - | - |
| Net cash generated by financing activities | 504,563,999 | 23,213,888 |
| D. Net changes in cash and cash equivalents (A+B+C) | (114,056,656) | 21,371,436 |
| E. Cash and cash equivalents at the beginning of the year | 147,056,633 | 99,810,503 |
| F. Exchange Fluctuation loss /gain (Net) | | (195,848) |
| F. Cash and cash equivalents at the end of the year (D+E) | 32,999,978 | 120,986,091 |
| Net operating cash flow per share (Existing Share) | (8.22) | 0.51 |
| Net operating cash flow per share (Considering 2.5% Stock) | (8.02) | 0.49 |


Managing Director
MH


Director
NH


Director


CFO


Company Secretary

Dated: 30 January 2022
Place: Dhaka