

TOSRIFA INDUSTRIES LIMITED



Statement of Financial Position As at 31st December 2020

Particulars	Amount in Taka	
	31st Dec 2020	30th June 2020
Assets		
Non-current assets	3,137,394,477	3,162,650,930
Property, plant and equipment	3,135,583,434	3,160,644,234
Intangible assets	1,811,043	2,006,696
Current assets	1,170,304,104	944,941,013
Advances, deposits and prepayments	79,499,419	74,240,130
Trade and other receivables	487,930,034	319,493,091
Accrued income	3,007,438	-
Inventories	478,881,123	451,397,290
Cash and cash equivalents	120,986,091	99,810,503
Total assets	4,307,698,581	4,107,591,943
Equity and Liabilities		
Shareholders' equity	1,918,889,738	1,904,043,882
Share capital	663,269,460	663,269,460
Share premium	433,059,200	433,059,200
Retained earnings	286,931,841	272,085,985
Revaluation surplus	535,629,237	535,629,237
Non-current liabilities	1,148,078,202	970,261,533
Long term loans (secured), net of current portion	1,051,434,739	881,849,543
Deferred tax liabilities	96,643,463	88,411,990
Current liabilities	1,240,730,641	1,233,286,528
Trade and other payables	480,268,370	337,239,354
Provisions for expenses	44,181,102	34,974,009
Short term loans	577,772,760	712,003,287
Current portion of long term loans	130,871,989	143,037,894
Provision for income tax	-	-
Workers' profit participation and welfare fund	7,636,421	6,031,984
Total equity and liabilities	4,307,698,581	4,107,591,943
Net asset value (NAV) per share	28.93	28.71

MH

Managing Director

LR

Director

Director

CFO

Chief Financial Officer

Company Secretary

TOSRIFA INDUSTRIES LIMITED



Statement of Profit or Loss and other Comprehensive Income For the period ended on 31st December 2020

Particulars	Amount in Taka			
	1st July 2020 to 31st December 2020	1st July 2019 to 31st December 2019	1st October 2020 to 31st December 2020	1st October 2019 to 31st December 2019
Sales revenue (export)	1,427,266,616	1,071,534,725	693,056,929	521,029,743
Less: Cost of sales	1,268,442,807	953,164,865	613,392,306	454,379,506
Gross profit	158,823,810	118,369,859	79,664,623	66,650,237
Less: Operating expenses	99,168,325	91,393,634	46,633,864	40,922,506
General and administrative expenses	45,206,473	46,505,867	23,154,803	24,268,447
Marketing, selling and distribution expenses	53,961,852	44,887,767	23,479,062	16,654,059
Operating profit	59,655,484	26,976,225	33,030,758	25,727,731
Add: Other Income	35,170,643	6,366,874	15,184,244	103,674
Profit before finance costs	94,826,126	33,343,099	48,215,002	25,831,404
Less: Finance costs	61,132,955	74,133,371	30,122,839	36,336,706
Profit before WPPF	33,693,171	(40,790,272)	18,092,163	(10,505,301)
Less: Workers' profit participation and welfare fund	1,604,437	-	861,532	-
Profit before income tax	32,088,734	(40,790,272)	17,230,631	(10,505,301)
Less: Income tax expenses	17,242,878	22,041,688	9,248,567	4,571,257
Current tax expense	9,011,405	10,836,206	5,285,646	2,229,513
Deferred tax expense	8,231,473	11,205,482	3,962,921	2,341,745
Profit after income tax	14,845,857	(62,831,960)	7,982,064	(15,076,559)
Add: Other comprehensive income	-	-	-	-
Total comprehensive income	14,845,857	(62,831,960)	7,982,064	(15,076,559)
Earnings per share				
Basic earnings per share (Face value Tk. 10.00)	0.22	-0.95	0.12	-0.23


Managing Director


Director


Director


Chief Financial Officer


Company Secretary

TOSRIFA INDUSTRIES LIMITED



Statement of Changes in Equity For the period ended 31st December 2020

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 01 July, 2020	663,269,460	433,059,200	272,085,984	535,629,237	1,904,043,881
Total comprehensive income for the period					
Profit	-	-	14,845,857	-	14,845,857
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company:					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	-	-	-
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
Balance as at 31st December 2020	663,269,460	433,059,200	286,931,841	535,629,237	1,918,889,738

Statement of Changes in Equity For the period ended 31st December 2019

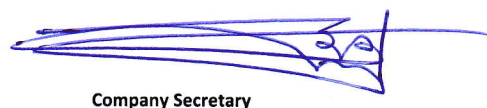
Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 01 July, 2019	663,269,460	433,059,200	468,329,284	536,267,372	2,100,925,316
Total comprehensive income for the period					
Profit	-	-	(62,831,960)	-	(62,831,960)
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company:					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	(6,632,695)	-	(6,632,695)
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
Balance as at 31st, December 2019	663,269,460	433,059,200	398,864,629	536,267,372	2,031,460,661


Managing Director


Director


Director


Chief Financial Officer


Company Secretary

TOSRIFA INDUSTRIES LIMITED



Statement of Cash Flows For the period ended 31st december 2020

Particulars	Amount in Taka	
	1st July 2020 to 31st December 2020	1st July 2019 to 31st December 2019
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	1,258,829,673	1,240,742,188
Cash receipts from other sources	32,133,161	16,011,317
Cash paid to suppliers, contractors and others	(1,100,655,873)	(934,904,000)
Cash paid for operating expense	(86,636,195)	(78,383,115)
Finance costs	(61,132,955)	(74,133,371)
Income taxes paid	(9,011,405)	(10,836,206)
Net cash (used in)/generated by operating activities	33,526,407	158,496,813
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for acquisition of property, plant and equipment	(35,368,859)	(45,572,588)
Net cash used in investing activities	(35,368,859)	(45,572,588)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from/(repayment of) long term loans	169,585,196	48,596,346
Proceeds from/(repayment of) short term loans	(134,230,528)	(220,310,512)
Current portion of Long term loan	(12,165,905)	48,041,395
Interest income	30,044	
Payment of dividend	(4,918)	(2,080)
Net cash generated by financing activities	23,213,888	(123,674,851)
D. Net changes in cash and cash equivalents (A+B+C)	21,371,436	(10,750,626)
E. Cash and cash equivalents at the beginning of the year	99,810,503	130,786,956
F. Exchange Fluctuation loss (Net)	(195,848)	(1,474,800)
F. Cash and cash equivalents at the end of the year (D+E)	120,986,091	118,561,530
Net operating cash flow per share	0.51	2.39


Managing Director


Director


Director


Chief Financial Officer


Company Secretary

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Note for Significant Deviation in NOCFPS:

During 01-July-2020 to 31-December-2020 the cash paid to suppliers, contractors and others was Tk. 1,100,655,873 comparing Tk. 934,904,000 during 01-July-2019 to 31-December-2019. So, the NOCFPS stood at Tk. 0.51 for the period 01-July-2020 to 31-December-2020 comparing Tk. 2.39 during 01-July-2019 to 31-December-2019.

Hayder Ali
Company Secretary