



TOSRIFA INDUSTRIES LIMITED




Statement of Financial Position As at 30 September, 2019

Particulars	Amount in Taka	
	30 Sept, 2019	30 June, 2019
Assets		
Non-current assets	3,226,699,335	3,217,527,387
Property, plant and equipment	3,224,311,602	3,215,019,017
Intangible assets	2,387,733	2,508,370
Current assets	771,364,728	1,114,769,347
Advances, deposits and prepayments	67,049,034	117,674,079
Trade and other receivables	182,413,010	392,928,779
Accrued income	5,743,136	9,865,506
Inventories	450,041,809	463,514,027
Cash and cash equivalents	66,117,739	130,786,956
Total assets	3,998,064,063	4,332,296,734
Equity and Liabilities		
Shareholders' equity	2,053,169,915	2,100,925,316
Share capital	663,269,460	663,269,460
Share premium	433,059,200	433,059,200
Retained earnings	420,573,883	468,329,284
Revaluation surplus	536,267,372	536,267,372
Non-current liabilities	858,877,022	838,329,009
Long term loans (secured), net of current portion	785,749,828	774,065,553
Deferred tax liabilities	73,127,193	64,263,456
Current liabilities	1,086,017,126	1,393,042,408
Trade and other payables	346,604,453	451,702,745
Provisions for expenses	826,202	1,378,613
Short term loans	556,758,328	794,303,948
Current portion of long term loans	171,281,969	135,110,928
Workers' profit participation and welfare fund	10,546,174	10,546,174
Total equity and liabilities	3,998,064,063	4,332,296,734
Net asset value per share	30.96	31.68


Managing Director


Director


Director


Head of Accounts

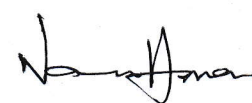

Company Secretary

TOSRIFA INDUSTRIES LIMITED



Statement of Profit or Loss and other Comprehensive Income For the year ended 30 September 2019

Particulars	Amount in Taka	
	1st July 2019 to 30 September 2019	1st July 2018 to 30 September 2018
Sales revenue (export)	550,504,982	384,201,034
Less: Cost of sales	498,785,360	331,410,667
Gross profit	51,719,622	52,790,367
Less: Operating expenses	50,471,127	42,498,917
General and administrative expenses	22,237,420	25,903,136
Marketing, selling and distribution expenses	28,233,707	16,595,781
Operating profit	1,248,494	10,291,450
Add: Other income	6,263,200	7,032,312
Profit before finance costs	7,511,694	17,323,762
Less: Finance costs	37,796,665	6,792,165
Profit before WPPF	(30,284,971)	10,531,597
Less: Workers' profit participation and welfare fund	-	501,505
Profit before income tax	(30,284,971)	10,030,092
Less: Income tax expenses	17,470,431	2,842,682
Profit after income tax	(47,755,402)	7,187,410
Add: Other comprehensive income		
Total comprehensive income	(47,755,402)	7,187,410
Earnings per share (Face value Tk. 10.00)	(0.72)	0.11


Managing Director


Director


Director


Head of Accounts


Company Secretary

TOSRIFA INDUSTRIES LIMITED

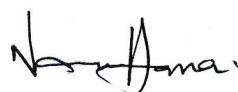


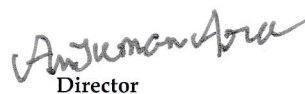
Statement of Changes in Equity For the year ended 30 September, 2019

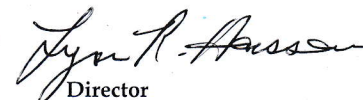
Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 01 July, 2019	663,269,460	433,059,200	468,329,284	536,267,372	2,100,925,316
Total comprehensive income for the period					
Profit			(47,755,402)		(47,755,402)
Other comprehensive income					
Transactions with owners of the Company:					
Issue of ordinary shares					
Share premium					
Stock dividend					
Cash dividend					
Transfer from revaluation surplus to retained earnings					
Balance as at 30 September, 2019	663,269,460	433,059,200	420,573,883	536,267,372	2,053,169,915

Statement of Changes in Equity For the year ended 30 September, 2018


Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 01 July, 2018	631,685,200	433,059,200	522,548,917	537,428,954	2,124,722,271
Total comprehensive income for the period					
Profit			7,187,410		7,187,410
Other comprehensive income					
Transactions with owners of the Company:					
Issue of ordinary shares					
Share premium					
Stock dividend					
Cash dividend					
Transfer from revaluation surplus to retained earnings					
Balance as at 30 September, 2018	631,685,200	433,059,200	529,736,327	537,428,954	2,131,909,681


Managing Director


Director


Director


Head of Accounts



Company Secretary


Statement of Cash Flows
For the year ended 30 September 2019

Particulars	Amount in Tk	
	1st July 2019 to 30 September 2019	1st July 2018 to 30 September 2018
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	761,020,751	370,546,384
Cash receipts from other sources	10,385,570	17,897,166
Cash paid to suppliers, contractors and others	(557,563,190)	(267,891,106)
Finance costs	(37,796,665)	(6,792,165)
Income taxes paid	(8,606,694)	(2,842,682)
Net cash (used in)/generated by operating activities	167,439,773	110,917,597
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for acquisition of property, plant and equipment	(40,889,379)	(6,436,556)
Payments for capital work-in-progress	-	(216,061,242)
Net cash used in investing activities	(40,889,379)	(222,497,798)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from/(repayment of) long term loans	11,684,275	32,811,837
Proceeds from/(payment of) accepted liabilities for machinery	-	3,330,662
Proceeds from/(repayment of) short term loans	(237,545,620)	(3,873,469)
Current portion of Long term loan	36,171,041	(6,843,924)
Interest income		
Payment of dividend		(4,431)
Proceeds from/(refund of) unsuccessful IPO application money	-	
Net cash generated by financing activities	(189,690,304)	25,420,675
D. Net changes in cash and cash equivalents (A+B+C)	(63,139,910)	(86,159,526)
E. Cash and cash equivalents at the beginning of the year	130,786,956	208,326,336
F. Exchange Fluctuation loss (Net)	(1,529,307)	-
F. Cash and cash equivalents at the end of the year (D+E)	66,117,739	122,166,809
Net operating cash flow per share	2.52	1.67


Managing Director


Director


Director


Head of Accounts


Company Secretary