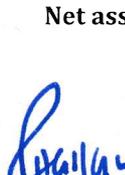


# TOSRIFA INDUSTRIES LIMITED

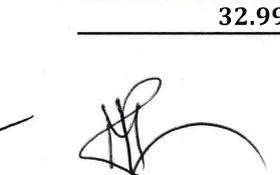


## Statement of Financial Position (Un-Audited) As at 31 December 2017

Particulars	Amount in Taka	
	31 Dec 2017	30 June 2017
<b>ASSETS</b>		
<b>Non-current assets</b>	<b>2,582,058,164</b>	<b>2,256,047,638</b>
Property, plant and equipment	1,815,316,803	1,265,129,038
Capital work-in-progress	765,266,935	989,318,118
Intangible assets	1,474,426	1,600,482
<b>Current assets</b>	<b>670,926,373</b>	<b>699,369,310</b>
Advances, deposits and prepayments	147,079,186	132,308,738
Trade and other receivables	167,647,707	153,890,622
Accrued income	14,103,283	10,970,356
Inventories	222,693,991	208,747,336
Cash and cash equivalents	119,402,207	193,452,258
<b>Total assets</b>	<b>3,252,984,538</b>	<b>2,955,416,948</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity</b>	<b>2,083,971,397</b>	<b>2,107,968,680</b>
Share capital	631,685,200	631,685,200
Share premium	433,059,200	433,059,200
Retained earnings	480,142,053	504,139,336
Revaluation surplus	539,084,944	539,084,944
<b>Non-current liabilities</b>	<b>523,332,281</b>	<b>278,529,515</b>
Long term loans (secured), net of current portion	505,056,556	262,585,727
Deferred tax liabilities	18,275,724	15,943,788
<b>Current liabilities</b>	<b>645,680,861</b>	<b>568,918,753</b>
Trade and other payables	241,421,658	145,230,466
Provisions for expenses	3,573,165	4,296,086
Accepted liabilities for machinery	50,620,934	95,478,192
Short term loans	302,043,281	281,338,961
Current portion of long term loans	26,909,939	26,241,696
Provision for income tax	6,695,022	4,353,795
Workers' profit participation and welfare fund	14,416,861	11,979,557
<b>Total equity and liabilities</b>	<b>3,252,984,538</b>	<b>2,955,416,948</b>
<b>Net asset value per share</b>	<b>32.99</b>	<b>33.37</b>

  
Chairman

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

# TOSRIFA INDUSTRIES LIMITED



Statement of Profit or Loss and other Comprehensive Income (Un-Audited)  
For the period ended on 31st December 2017

Particulars	(Amount in Taka)	(Amount in Taka)	(Amount in Taka)	(Amount in Taka)
	July to Dec 2017	July to Dec 2016	Oct to Dec 2017	Oct to Dec 2016
Sales revenue (export)	592,557,455	578,352,668	374,378,276	383,481,561
Less: Cost of sales	493,651,042	464,201,068	315,550,691	315,474,547
<b>Gross profit</b>	<b>98,906,413</b>	<b>114,151,600</b>	<b>58,827,585</b>	<b>68,007,014</b>
<b>Less: Operating expenses</b>	<b>64,755,334</b>	<b>64,539,066</b>	<b>42,415,586</b>	<b>40,097,438</b>
General and administrative expenses	44,401,229	44,200,740	30,443,827	29,714,481
Marketing, selling and distribution expenses	20,354,106	20,338,326	11,971,760	10,382,956
<b>Operating profit</b>	<b>34,151,078</b>	<b>49,612,534</b>	<b>16,411,999</b>	<b>27,909,577</b>
Add: Other income	24,707,248	27,700,008	20,018,827	17,069,211
<b>Profit before finance costs</b>	<b>58,858,326</b>	<b>77,312,542</b>	<b>36,430,826</b>	<b>44,978,787</b>
Less: Finance costs	7,674,948	7,562,538	4,770,026	4,030,083
<b>Profit before WPPF</b>	<b>51,183,378</b>	<b>69,750,005</b>	<b>31,660,800</b>	<b>40,948,704</b>
Less: Workers' profit participation and welfare fund	2,437,304	3,487,500	1,507,657	2,047,435
<b>Profit before income tax</b>	<b>48,746,074</b>	<b>66,262,505</b>	<b>30,153,143</b>	<b>38,901,269</b>
Less: Income tax expenses	9,574,837	14,989,039	4,961,482	7,150,897
<b>Profit after income tax</b>	<b>39,171,237</b>	<b>51,273,466</b>	<b>25,191,662</b>	<b>31,750,373</b>
<b>Earnings per share</b>	<b>0.62</b>	<b>0.81</b>	<b>0.40</b>	<b>0.50</b>

  
Chairman

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

# TOSRIFA INDUSTRIES LIMITED



## Statement of Changes in Equity (Un-Audited)

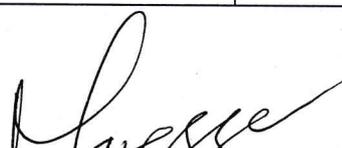
For the period ended on 31 December 2017

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
<b>Balance as at 1 July 2017</b>	631,685,200	433,059,200	469,965,446	541,193,941	2,075,903,787
Total comprehensive income for the period					
Profit	-	-	39,171,237	-	39,171,237
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company:					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	(63,168,520)	-	(63,168,520)
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
<b>Balance as at 31st December 2017</b>	<b>631,685,200</b>	<b>433,059,200</b>	<b>445,968,163</b>	<b>541,193,941</b>	<b>2,051,906,504</b>

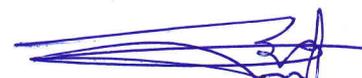
(Amount in Taka)

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
<b>Balance as at 1 July 2016</b>	631,685,200	433,059,200	494,494,204	541,193,941	2,100,432,545
Total comprehensive income for the period					
Profit	-	-	51,273,466	-	51,273,466
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company:					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	(75,802,224)	-	(75,802,224)
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
<b>Balance as at 31st December 2016</b>	<b>631,685,200</b>	<b>433,059,200</b>	<b>469,965,446</b>	<b>541,193,941</b>	<b>2,075,903,787</b>

  
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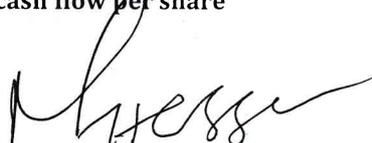
# TOSRIFA INDUSTRIES LIMITED



## Statement of Cash Flows (Un-Audited) For the period ended on 31 Dec 2017

Particulars	(Amount in Taka)	(Amount in Taka)
	July to Dec 2017	July to Dec 2016
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	578,800,370	637,739,832
Cash receipts from other sources	20,636,646	15,775,772
Cash paid to suppliers, contractors and others	(467,144,927)	(224,207,187)
Cash paid for operating exp	(64,599,278)	(328,792,673)
Finance costs	(7,674,948)	(7,562,538)
WPPF Paid	(0.0)	(6,432,510)
Income taxes paid	(4,901,673)	(24,454,776)
<b>Net cash (used in)/generated by operating activities</b>	<b>55,116,190</b>	<b>62,065,921</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for acquisition of property, plant and equipment	(10,948,938)	(44,317,794)
Payments for capital work-in-progress	(338,091,159)	(315,227,727)
Payments for acquisition of intangible assets	(30,000)	-
<b>Net cash used in investing activities</b>	<b>(349,070,097)</b>	<b>(359,545,521)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from/(repayment of) long term loans	242,470,829	19,926,471
Proceeds from/(payment of) accepted liabilities for machinery	(44,857,258)	-
Proceeds from/(repayment of) short term loans	20,704,320	80,738,429
Current portion of long term loan	668,243	(11,029,729)
Proceeds from share premium	-	-
Interest income	937,674	-
Payment of dividend	(14,753)	-
Proceeds from/(refund of) unsuccessful IPO application money	(5,200)	-
<b>Net cash generated by financing activities</b>	<b>219,903,855</b>	<b>89,635,170</b>
<b>D. Net changes in cash and cash equivalents (A+B+C)</b>	<b>(74,050,051)</b>	<b>(207,844,429)</b>
E. Cash and cash equivalents at the beginning of the year	193,452,258	586,270,943
<b>F. Cash and cash equivalents at the end of the year (D+E)</b>	<b>119,402,207</b>	<b>378,426,514</b>
<b>Net operating cash flow per share</b>	<b>0.87</b>	<b>0.98</b>

  
Chairman

  
Managing Director

  
Chief Financial Officer

  
Company Secretary